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FOR IMMEDIATE RELEASE

ISLAND GLOBAL YACHTING ANNOUNCES SPECIAL SUMMER OFFER
FOR FESTIVAL MARINA IN DUBAI

DUBAI, UAE (May 18, 2009): This summer, **Island Global Yachting** (IGY) invites yachters to experience the superior facilities and vibrant hospitality of its **Festival Marina** in Dubai with a very special offer for long-term berthing. For reservations booked by June 15, 2009, vessels can receive a berth for 13 months for the price of 12 (offer subject to availability and advance reservations). Celebrating its second anniversary this August, the Mediterranean-inspired Festival Marina has quickly become one of the leading marina destinations in the UAE with 74 permanent berths and state-of-the-art facilities to accommodate yachts from 15 to 35 meters. The marina was built and designed, and is managed by IGY, one of the world's premier owners, developers and managers of luxury marinas and yachting lifestyle destinations.

Located at the heart of Dubai Festival City, on the banks of Dubai Creek, Festival Marina offers convenient access to the wide range of entertainment, shopping and dining options in the surrounding area. The marina features an outstanding selection of services and amenities including: full-service berthing masters; extra wide pontoons; seven days a week reception and customer services; cruising permit and bridge liaison services; a helicopter pad; golf buggy services from car to boat, and vice versa; complimentary Wi-Fi Internet for boaters; complimentary morning newspaper delivery; picnic baskets, ice, and drinks deliveries to yachts; complimentary VIP Valet car-parking at shopping centre entrances; and invitations to selected events in Dubai Festival City.

In keeping with its international appeal, Festival Marina is also the only facility in the UAE with quayside stern-to or side-to mooring as is found in the waterside towns of Europe. This feature allows visiting yachts to moor directly at the Festival Centre's doorstep, so passengers can go ashore and spend the day at Dubai Festival City. This facility has also afforded yachts berthed at other marinas around Dubai to have more freedom to explore the upper reaches of the Creek.

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FESTIVAL MARINA SUMMER OFFER

Page 2 of 3

IGY's network of properties is setting new standards for service and quality in nautical tourism throughout the world. The company offers an unprecedented collection of marinas in the Caribbean including locations such as: St. Maarten, St. Lucia, the British Virgin Islands, and St. Thomas, as well as properties in the Americas. In addition, IGY is at the forefront of the emerging marina markets in the Eastern Mediterranean and Middle East. All of IGY's destinations are known for the highest levels of facilities and service. To book the summer offer or for other reservations/additional information, please contact the Festival Marina directly at marina@dubaifestivalcity.com, +971 4 208 5100, or www.igy-festivalmarina.com.

About Dubai Festival City

Dubai Festival City is an Al-Futtaim Group Real Estate development project. Al-Futtaim Group Real Estate is part of Al-Futtaim Group, one of the region's most progressive businesses with more than 80 years operating experience in Asia, Africa and Europe. Dubai Festival City is a world-class waterfront mixed-use urban community encompassing the finest, easily accessible shopping, dining, entertainment, homes, schools, hotels, offices and leisure in one place.

Dubai Festival City covers 1300 acres and stretches 3 kilometres along the historic Dubai Creek. It epitomizes the thriving and visionary spirit of Dubai. This self-contained metropolis will be the centrepiece of the new Dubai – a progressive urban community offering a lifestyle unmatched in terms of luxury, comfort, exclusivity, convenience, and value.

Festival Centre, a landmark 2.8 million square foot urban retail resort forms the epicentre of Dubai Festival City and promises to be one of the UAE's most exciting retail, dining and leisure attractions. Festival Centre offers an unsurpassed selection of international and local retail brands, an eclectic mix of restaurants and cafés, including the largest al fresco dining experience in the UAE, as well as a rich variety of entertainment options all within an architectural masterpiece. The shopping centre is connected via the Marina Promenade to two international hotels, an Event Centre and the luxury Festival Marina which will dramatically transform the retail and tourism landscape of Dubai.

In addition Dubai Festival City comprises eight international hotels, residential communities, two international schools, business parks, auto showrooms, an 18-hole championship golf course and Four Seasons Golf Club.

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About Island Global Yachting

From the islands of the Caribbean to the azure waters of the Arabian Gulf and other beautiful yachting destinations around the world, IGY is redefining the very idea of luxury marina experiences. Founded in 2005, IGY focuses on acquiring, controlling and/or servicing luxury-yacht marinas and the surrounding upland real estate properties. Island Global Yachting marinas operate under the signature Yacht Haven Grande collection and the IGY series brands, as well as several private labels. Headquartered in Fort Lauderdale, Florida, IGY also has offices in New York, NY; St. Thomas, USVI; Barcelona, Spain; and Dubai, UAE. IGY is an affiliate of Island Capital Group LLC, a real estate merchant banking firm led and founded by Andrew Farkas, former chairman of Insignia Financial Group. For more information, please visit www.igymarinas.com.

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