



NEWS RELEASE

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FOR IMMEDIATE RELEASE

ISLAND GLOBAL YACHTING ANNOUNCES SPECIAL SUMMER OFFER **FOR THE NEW MANDALINA MARINA & YACHT CLUB**

FORT LAUDERDALE, FLORIDA and SIBENIK, CROATIA (May 1, 2009): In honor of its first Season as the manager of the **Mandalina Marina & Yacht Club**, Island Global Yachting (IGY) has announced a special offer for savings on berthing this summer. For yachters placing reservations prior to June 15, the marina is extending a very special 10% savings on its berthing rates. This promotion is available for bookings from May 1 – November 1, 2009. Situated in Sibenik, Croatia – the crossroads of Central and Eastern Europe on the beautiful Adriatic Coast – the Mandalina Marina & Yacht Club is a world-class yachting experience featuring 350 in-water berths and 50 dry-dock berths including 50 megayacht berths for vessels up to 100 meters (6.5 meter draft). The property also offers an outstanding range of on-site conveniences including charter facilities, a sailing school, 24-hour security, provisioning/grocery store, gas station, hi-speed Internet & WiFi, water, telephone, swimming pool, and more.

IGY, one of the world's premier owners, developers and managers of luxury marinas and yachting lifestyle destinations recently partnered with Nautical Center Prgin (NCP), one of Croatia's leading marine industry companies, on the marina. This new joint-venture also recently released details for the renovation and expansion of the marina. This includes the addition of 65 megayacht berths to the existing marina transforming the property into Croatia's first dedicated megayacht marina. These new megayacht facilities are currently in development and will complement NCP's existing shipyard and charter services companies at the property.

The destination is one of the most complete, full-service nautical destinations in the region and encompasses not only the new *Mandalina Marina & Yacht Club*, but the *NCP Shipyard* with 24-hour assistance and technical services, *NCP Charter* with more than 60 vessels and the *NCP Sailing School*. Possible future plans also call for a signature "marina village" at the marina. This upland component, currently in the planning stages, is slated to include residential developments, resort accommodations, world-class shopping, dining and nightlife.

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The Mandalina Marina & Yacht Club is located in the coastal town of Sibenik on Croatia's Dalmatian Coast. Chosen as the "world's number one sailing destination" by National Geographic magazine, the site is noted especially for its UNESCO protected cathedral and two national parks – the waterfalls of Krka and the Kornati Archipelago. Sibenik is one of the oldest native Croatian towns and is noted as a center of culture and art. With the recent modifications to the marina, Sibenik is destined to become the region's premier gateway for megayachts, as it offers convenient access to the over 300 scenic islands on the Adriatic, as well as presenting an outstanding hub for which to cruise the Eastern Coast of Italy and the Eastern Mediterranean. For information or to secure reservations for the special summer offer, please contact the marina directly at +385 99 3120 152. via email at marina@ncp.hr, or click to www.igy-mandalina.com

IGY's network of properties is setting new standards for service and quality in nautical tourism throughout the world. The company offers an unprecedented collection of marinas in the Caribbean including locations such as: St. Maarten, St. Lucia, the British Virgin Islands, and St. Thomas, as well as properties in the Americas. In addition, IGY is at the forefront of the emerging marina markets in the Eastern Mediterranean and Middle East. All of IGY's destinations are known for the highest levels of facilities and service.

ABOUT NAUTICAL CENTER PRGIN

NCP Group is a collection of businesses specializing in the nautical industry and is considered one of the leading companies in the Mediterranean marine industry. Founded in 1995, as the first yacht charter company in Croatia, today, NCP has the most exclusive charter fleet in the region. In addition, NCP developed the Mandalina Marina, which became the first megayacht destination in Croatia, and the NCP Shipyard, which is recognized as a respected partner in the construction and refit of yachts up to 100m in length. NCP's most recent project is the Adriatic Boat Show – this international nautical fair of new and used vessels puts emphasis on presenting Croatia as a megayacht and boat building destination. For more information, please click to www.ncp.hr.

ABOUT ISLAND GLOBAL YACHTING

From the islands of the Caribbean to the azure waters of the Arabian Gulf and other beautiful yachting destinations around the world, IGY is redefining the very idea of luxury marina experiences. Founded in 2005, IGY focuses on acquiring, controlling and/or servicing luxury-yacht marinas and the surrounding upland real estate properties. Island Global Yachting marinas operate under the signature Yacht Haven Grande collection and the IGY series brands, as well as several private labels. Headquartered in Fort Lauderdale, Florida, IGY also has offices in New York, NY; St. Thomas, USVI; Barcelona, Spain; and Dubai, UAE. IGY is an affiliate of Island Capital Group LLC, a real estate merchant banking firm led and founded by Andrew Farkas, former chairman of Insignia Financial Group. For more information, please visit www.igymarinas.com.

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