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MANDALINA MARINA, CROATIA

IGY Increases Mediterranean and Caribbean Presence

Luxury slip choices continue to increase for yachtsmen in the Mediterranean and the Caribbean with the addition of six new sophisticated marinas to the Island Global Yachting (IGY) pool. IGY is establishing a presence in rapidly developing Croatia by partnering with Nautical Center Prgin (NCP) to create the country's first elite megayacht marina. The firm is also acquiring a piece of NCP's Mandalina Marina next door in Sibenik, with its 200 in-water slips and repair services for yachts up to 250 feet. Further plans include gaining an equity stake in the upland area and creating an oasis of upscale shopping, excellent dining options and a sumptuous new hotel. In addition to having a significant location in Eastern Mediterranean waters, the facility is convenient to Split International Airport as well as two UNESCO World Heritage sites and two national parks.

In Greece, IGY is putting its unique stamp on a key access point to the 3,000 Greek Islands in the Aegean by joining forces with LAMDA TechnOL Flisvos Marina S.A (LTFM), the operating entity firm of the Flisvos Marina in Athens. With its 240 slips including over 140 berths for yachts of over 100 feet, gourmet restaurants and upscale shopping, Flisvos had the honor of being the "VIP marina for the 2004 Olympic Games". As such, it fits in seamlessly with Fort Lauderdale-based IGY's quest to provide reliable, consistent five-star service through its expanding network of select global properties. Additional commercial space upland offers further opportunity to enhance the affluent mariner's lifestyle. Former Director of Development and newly appointed Chief Executive Officer for the Middle East and Europe, Michael Horrigan will oversee the design and development of these two projects, amongst other tasks.

On the other side of the globe, construction is underway on an innovative new marina at the Altamer Resort on Anguilla,

which is being developed by IGY and will be managed by the firm upon its anticipated late 2009 completion. The design, which will become the first five-star marina on the island according to Altamer Resorts, dedicated one-third of the 101 berths to megayachts up to 300 feet. Also on site will be a 164-unit fashionable resort, haute cuisine, and chic duty-free shops. The marina will be branded Yacht Haven Grande (YHG) Anguilla and will complement IGY's sister YHG on St. Thomas with its 48 megayacht slips and docking facilities that can accommodate superyachts of 405 feet and up. Never one to rest on their laurels for long, IGY is also overseeing the redevelopment of its St. Lucia property. The revitalized Rodney Bay Marina will offer 252 completely overhauled slips along with 30 new megayacht berths for yachts up to 200 feet. The surrounding facility is also being updated to offer the most noteworthy shops and fine dining. A 4.5-acre full-service boatyard rounds out the laundry list of comprehensive offerings at this stellar marina that is also one of the top Hurricane Holes in the Caribbean. The marina remains open during the work, which is expected to be completed sometime in late 2008. That's good news for the racers of the popular 2,700-nautical mile adventure, the Atlantic Rally for Cruisers, which has made a pit stop at Rodney Bay each year for the past 16 years.

Over in Turks and Caicos, IGY is gearing up for a spring ribbon cutting at the new 110-slip megayacht marina that is part of the Nikki Beach Resort & Spa. Yachts up to 200 feet are easily accommodated at this forward-thinking eco-marina - the first in the Atlantic, the developer reports. Amenities range from the expected upscale marina - including 15 wide concrete floating docks, 24hr access, on-site customs and a VIP lounge for crew - to fashionable access to all the chic Nikki spa and resort benefits and services. -SL