



NEWS RELEASE

CONTACT: Chuck Smith
KingstonSmith Communications
+1 (561) 362-8704 / (954) 302-6021
Chuck@KingstonSmithCom.com

FOR IMMEDIATE RELEASE

NEWPORT YACHT CLUB & MARINA **BECOMES AN IGY DESTINATION**

New York Harbor Marina Joins IGY's Global Portfolio of World-Class Marinas

FORT LAUDERDALE, FLORIDA (October 12, 2009): **Island Global Yachting (IGY)**, one of the world's premier owners, developers and managers of luxury marinas and yachting lifestyle destinations, has announced the addition of **Newport Yacht Club & Marina** to their global collection of marinas. Situated on New York Harbor in Jersey City, New Jersey, directly across the Hudson River from downtown Manhattan, Newport Yacht Club & Marina is a comprehensive modern marina offering 154 berths – including 12 megayacht berths – with a wealth of amenities and services surrounded by a luxury marina village.

Newport Yacht Club & Marina is considered one of the leading marinas on the Hudson and can accommodate vessels up to 200 feet. Signature features of marina include: inner basin parallel docks for superyachts; transient finger slips for vessels up to 60 feet; 30, 50 and 100 amp single-phase and 100 amp three-phase power; water, cable and telephone hookups; indoor parking; modern bathrooms, showers and laundry; 24-hour dock and perimeter security with close circuit cameras for monitoring and tapping; in-water winter storage; on site PATH subway train; and a helipad.

“We are pleased to welcome Newport Yacht Club & Marina to the IGY family,” said Kenny Jones, executive vice president of marina operations for IGY. “This is a wonderful facility and is an exciting addition to the IGY marina network. Together with the Montauk Yacht Club, this facility provides an outstanding platform as we develop a powerful marina network in New England and the Mid-Atlantic states.”

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Newport Yacht Club & Marina provides an ideal yacht base in New York Harbor. Located directly across the Hudson River from the World Financial Center and Battery Park City, Newport Yacht Club & Marina offers numerous on-site restaurants for all tastes and budgets, two on-site luxury hotels, a 12-screen movie theater and nearly 200 on-site stores (including 4 department stores). With its own PATH subway station, the marina is only a 10-minute commute from midtown Manhattan. It is conveniently located near major highways and the Holland Tunnel, and it is only 15 minutes from Newark International Airport. For owners, guests, captains and crew, Newport Yacht Club & Marina offers safety, comfort and convenience – and the welcoming service from true marina professionals which is found at all IGY marinas. For reservations or more information on Newport Yacht Club & Marina, please contact the marina at (201) 626-5550 or click to www.igy-newport.com.

IGY's network of properties is setting new standards for service and quality in nautical tourism throughout the world. The company offers an unprecedented collection of marinas in the Caribbean including locations such as: St. Maarten, St. Lucia, the British Virgin Islands, and St. Thomas, as well as properties in the Americas. In addition, IGY is at the forefront of the emerging marina markets in Mexico, the Eastern Mediterranean and the Middle East. All of IGY's destinations are known for the highest levels of facilities and service.

From the islands of the Caribbean to the azure waters of the Arabian Gulf and other beautiful yachting destinations around the world, IGY is redefining the very idea of luxury marina experiences. Founded in 2005, IGY focuses on acquiring, controlling and/or servicing luxury-yacht marinas and the surrounding upland real estate properties. Island Global Yachting marinas operate under the signature Yacht Haven Grande collection and the IGY series brands, as well as several private labels. Headquartered in Fort Lauderdale, Florida, IGY also has offices in New York, NY; St. Thomas, USVI; Barcelona, Spain and Dubai, UAE. IGY is an affiliate of Island Capital Group LLC, a real estate merchant banking firm led and founded by Andrew Farkas, former chairman of Insignia Financial Group. For more information, please visit www.igymarinas.com.

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EDITORS NOTE: Photographs/Digital Images Available Upon Request