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IGY MARINAS BEGINS FIRST PHASE OF CONSTRUCTION FOR MULTI-MILLION DOLLAR RENOVATION PROJECT IN FLORIDA

Company's Maximo Marina – St. Petersburg to Boast New Restaurant Concept; Location Will Be the First-In-Florida Facility to Feature Covered Slips



Aerial rendering of the future site of Maximo Marina – St. Petersburg, an IGY Destination

Fort Lauderdale, Fla. – April 18, 2017 – [IGY Marinas](#) today announced that the first phase of a multi-million dollar renovation program is underway at Maximo Marina – St. Petersburg, Fla. The renovation will also feature the opening of The Getaway Maximo Restaurant this fall, which will be the largest restaurant opening in south St. Petersburg in more than a decade.

Maximo Marina's transformation project builds on the momentum of St. Petersburg's expansive revitalization of the city's Skyway Marina District. In addition to The Gateway Maximo Restaurant, the marina has already begun construction on 185 covered wet slips for vessels up to 40 feet (12.2 meters), with 35 of those wet slips to be converted to covered boat lifts for boats up to 36 feet (11 meters) – a first in marina design for Florida. Once all phases of construction are complete, Maximo Marina will have the ability to welcome more than 200 vessels in wet slips, with approximately 65% of them covered. The facility will also be able to accommodate an additional 88 vessels within inside storage racks and 200 vessels in outside storage racks.

"IGY Marinas is always looking for new ways to improve our marina network, as we understand that arriving is just part of the journey. Today's marina market is seeking more innovative marina amenities and services combined with added-value destination offerings, making it imperative to build out true yachting epicenters," said Tom Mukamal, CEO of IGY Marinas. "We are excited to be working in tandem with St. Petersburg's revitalization program, and look forward to welcoming guests to our enhanced facility in Florida."

Conveniently situated in the heart of the St. Petersburg-Tampa area, Maximo Marina's location offers an array of shopping, dining, and entertainment options. Guests can enjoy two of the top 10 beaches in the United States as stated by TripAdvisor, and popular attractions such as Busch Gardens Tampa Bay and the world-renown Dali Museum, which houses the largest collection of Salvador Dali art in the Western hemisphere. Maximo Marina will be the Skyway Marina District's hotspot for weekend boat owners, captains, and families. Managed under the IGY flag, the marina boasts the award-winning service for which the company is known, as well as the ability to host yachts in excess of 110 feet (33.3 meters) in length. The marina is also just a short ride away from the Tampa International Airport.

Maximo Marina's redevelopment project is being overseen by IGY's in-house development management team, and engineering services for the project are being provided by Applied Technology and Management (ATM), one of the industry's foremost marina design and engineering firms.

The renovation program is expected to be completed in summer 2018, with portions of the marina available for occupancy this summer. More information about new slip availability will be announced in the coming months.

For more information on Maximo Marina or any of IGY Marinas' impressive collection of yachting destinations, visit www.IGYMarinas.com. Follow IGY Marinas on Facebook at www.Facebook.com/IGYMarinas or Twitter and Instagram @IGYMarinas.

About IGY Marinas

Based in Fort Lauderdale, FL, IGY Marinas is reputed to be the largest international marina company in the world and a leading point of contact for vessels in the western hemisphere. The company's network includes 15 marinas operating in seven countries, with the newest location in Miami Beach (United States, Colombia, Mexico, St. Lucia, St. Maarten, Panama, and Turks & Caicos); more than 8,000 unique vessels serviced annually and approximately 100,000 customers each year. With more than 2,000 slips under management, IGY Marinas caters to a variety of markets, including sportfish, cruise, sail and megayacht. With more than 300 slips accommodating vessels over 80 feet (24 meters), IGY's marinas are also leading destination ports for some of the world's largest yachts - servicing more than 900 superyachts per year.

Additionally, IGY Marinas boasts one of the world's leading large-vessel support networks, the IGY Anchor Club Strategic Partners, which encompasses an array of services from provisioning to crew training, along with health and maritime travel. IGY Marinas also hosts top international sailing, fishing and nautical-related events, making its marinas highly sought - after maritime activity destinations. With a passion for giving back on a global scale, the company supports its marinas twice a year as part of its "Inspire Giving through You" philanthropic initiative.

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