

ISLAND GLOBAL YACHTING AND OCEAN CAPITAL PARTNERS CLOSE ON CONSTRUCTION LOAN AND COMMENCE DEVELOPMENT OF NEW SUPERYACHT MARINA IN MÁLAGA, SPAIN

IGY and Ocean Capital Partners commit to the development of a dedicated superyacht marina in Málaga, Spain.

April 22, 2021 – Málaga, Spain. – The world's only global superyacht marina network, Island Global Yachting (IGY), and the leading Spanish company in investment and management of port assets, Ocean Capital Partners (OCP), are pleased to announce the commencement of construction work to develop IGY Marina Málaga that will offer superyachts convenient, state of the art berthing in the center of one of Spain's most vibrant cities.

This week, IGY and OCP closed on a construction loan with a leading Spanish financial institution, demonstrating the partners' ongoing commitment to, and confidence in, the project and market. The marina will include new amenities and upgraded infrastructure.



Once complete, IGY Marina Málaga will accommodate vessels between 24m and 180m, offering IGY's best-in-class levels of customer service and crew amenities, complete with features such as ISPS security, in-slip waste pump out, waste management, full vessel concierge, and power up to 2000amps. Guests can take advantage of the close proximity to local restaurants, bars, and shops, as well as the beach located a mere 200m from the marina. Further afield, guests can experience the local culture and visit the many historical sites that date back over one thousand years and play golf on any one of Andalusia's 100+ courses.

Málaga is one of Spain's fastest growing cities, and its proximity to both the Atlantic and Mediterranean seas, as well as Gibraltar (convenient for checking out of the EU), make it an attractive option for the regional and global superyacht fleet. The region's climate, with 325 days of sunshine per year on average, makes Málaga an attractive winter haven with year-round berthing available in addition to long-term slip opportunities. Málaga Airport offers international flights and is a short 15 minutes from IGY Marina Málaga.

The marina will be developed over the summer of 2021 and open fully before year end, enabling vessels to take advantage of winter berthing starting later this year. IGY is able to help facilitate any yacht wishing to visit before IGY Marina Málaga is fully open as vessels can now be accommodated within the Málaga port. IGY and Ocean Capital Partners are pleased to announce the key milestone of commencing construction in Málaga and are delighted to work with the Port Authority of Málaga and local stakeholders on this important project that will benefit the regional yachting market and broaden the local economy.





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About IGY Marinas

IGY Marinas is the world's only global superyacht marina network, with 19 marinas operating in 11 countries, including the United States, Mexico, Panama, Colombia, Turks & Caicos, St. Maarten, St. Lucia, United Kingdom, France, Italy and Spain. IGY has approximately 3,200 total berths under management and welcomes over 8,000 yachts annually to its marinas.

www.igymarinas.com

About Ocean Capital Partners (OCP)

Ocean Capital Partners (OCP) is the leading Spanish company in investment and management of port assets. As an active investor in the Spanish Ports industry, the firm operates superyacht marinas, passenger terminals, as well as other port assets in Spain, with an enterprise value of circa €1 billion.

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