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# YACHT HAVEN GRANDE-MIAMI BECOMES THE FIRST MARINE FOREIGN TRADE ZONE (FTZ) IN MIAMI-DADE COUNTY



**Miami, FL – April 28, 2021 –** IGY is proud to announce that Yacht Haven Grande-Miami at Island Gardens has today been unveiled as the first and only designated Marine Foreign Trade Zone in Miami-Dade County.

A Foreign Trade Zone (FTZ) alleviates duty and taxes on imported yachts and foreign flagged craft while in the zone. Simply put, FTZ status enables international superyacht sales brokers to show off and sell their yacht inventory from all over the world to potential US buyers on a specially designated FTZ slip at Yacht Haven Grande-Miami.

Placing ease and efficiency at the forefront, IGY expects to attract savvy yacht sales brokers and yacht owners who are keen to benefit from this highly advantageous program, which eliminates the upfront payment of import duties on new builds and foreign registered yachts prior to offering for sale.

Furthermore, there is no maximum duration for a yacht to stay in the FTZ; the broker merely needs to reserve with YHG-Miami and an agent will complete the paperwork to register the boat into the FTZ.

The marina will work closely with US Customs and Border Protection to adhere to FTZ rules and, while the FTZ area will have restricted access, the marina's facilities and services will remain easily available to owners, crew and contractors.





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"This will be the closest thing to a global marketplace for superyacht sales, it's the perfect one-stop sales zone," says Gili Wojnowich, IGY Regional Director. "At Yacht Haven Grande-Miami, we can accommodate some of the world's largest yachts for sale with a capacity for berthing up to 550 ft (167m). Miami has always been a prime destination, the ultimate destination to see and be seen, and we are proud to offer a luxe and exclusive venue to showcase the most alluring superyachts on the market."

The atmosphere will be akin to a rolling mini-Miami yacht show and the marina is very excited about adding this new offering to its current upscale services. IGY looks forward to the prospect of welcoming sales brokers, owners and buyers from all over the world to our wonderful facility.

Yacht Haven Grande Miami at Island Gardens is currently accepting FTZ reservations. Contact: <u>YHGMiami@igymarinas.com</u> | <u>www.igymarinas.com</u>

## ### End ###

## About Yacht Haven Grande-Miami at Island Gardens

Offering 50 superyacht berths up to a maximum length of 550 ft (167m), Yacht Haven Grande-Miami provides secure mooring for some of the world's largest and most elite private vessels. Boasting a private VIP Marina Lounge of 2,700 sq ft, a sleek waterside office and adjacent deck - all of which are managed by IGY - the space provides the most intimate, discreet and conducive setting for successful sales transactions. Other amenities include onsite fine dining courtesy of The Deck at Island Gardens, recognized as one of Miami's finest destination eateries, a captain & crew lounge and BBQ area, a conference room and business center, guest transportation and onsite parking. Floating docks offer shore power ranging from 50 – 800 amps and dockside services include golf cart assistance, pump-out, in-slip fueling and waste removal. Close to downtown Miami, Brickell and Miami Beach, YHG-M offers convenient access to the most elite hotels, shopping, dining and nightlife in Miami.

#### About IGY Marinas

IGY Marinas is the world's only international superyacht marina network, with 19 marinas operating in 11 countries, including the United States, Mexico, Panama, Colombia, Turks & Caicos, St. Maarten, St. Lucia, United Kingdom, France, Italy and Spain. IGY has approximately 4,000 total berths under management and welcomes nearly 2,000 superyachts annually to its marinas.

#### Media Contacts:

Gili Wojnowich, Yacht Haven Grande Miami at Island Gardens 786-432-2900 / <u>YHGMiami@IGYMarinas.com</u>

Kay Mellinger, IGY Marinas 954-510-3307 / <u>PR@IGYMarinas.com</u>