

Island Global Yachting Continues Commitment to Developing Superyacht Marina in the Port of Ibiza

- *The marina will accommodate superyachts ranging from 20 to 140 meters.*
- *The project will aim to attract year-round superyacht traffic to the island.*



Ibiza, Spain – February 14, 2024 - A consortium formed by Ocean Capital Partners (OCP), Grupo Empresas Matutes, and Island Global Yachting (IGY) has been granted the concession to revitalize and develop the superyacht marina at the Port of Ibiza, branded IGY Ibiza Marina. The facility will host vessels ranging from 20 to 140 meters throughout the year, attracting year-round superyacht traffic to the island.

IGY Ibiza Marina is situated in the Port of Ibiza, just a 10-minute drive from the island's international airport and adjacent to the city's UNESCO-listed Old Town. Guests at the marina will enjoy convenient access to some of the island's best restaurants, exclusive shops, and its iconic nightlife. The project also includes a significant investment to improve superyacht access to power, fiber optic broadband, CCTV, crew facilities and modern service buildings.

"We believe that Ibiza will benefit from the implementation of this project, helping to consolidate its position as a destination in the Mediterranean," says José Luis Almazán, CEO of Ocean Capital Partners. "Extending the stay season for these vessels and breaking the seasonality associated with this marina is an ambitious goal that won't be achieved overnight, but we are confident that with the effort and collaboration of all, we will turn this project into a model of port-city integration."

"Grupo Empresas Matutes is excited to be part of this team that will work together to make this a world-class marina," adds Salvador Ortiz de Montellano, CEO of Grupo Empresas Matutes.

"Ibiza is a true yachting paradise, fitting perfectly with our goal of connecting the world's most iconic nautical destinations, while ensuring the highest standards of comfort and service," says Steve English, President of IGY Marinas. "IGY is very grateful for the trust expressed by the Port Authority of the Balearic Islands by awarding us the opportunity to enhance and promote this incredible superyacht destination to the global market," adds English.

About Island Global Yachting

IGY's worldwide network of properties sets luxury standards for service and quality in nautical tourism. IGY has the only global portfolio of premium yachting destinations, serving over 10,000 annual customers at 23 marinas across 13 countries.

IGY's unprecedented collection of marinas spans the Americas, Europe, and Middle East serving a variety of vessel types, and is the home port for many of the world's largest superyachts. As a proud subsidiary of MarineMax, a publicly listed company on the New York Stock Exchange (NYSE: HZO), IGY Marinas benefits from its affiliation with the world's largest recreational boat retailer. MarineMax not only holds a dominant position in boat sales but also excels in yacht brokerage, charter services, and overall maritime support. Discover IGY Marina's network at www.igymarinas.com.

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About Ocean Capital Partners

Ocean Capital Partners is a leading international Spanish company in the port and maritime sector. With over 50 years of experience, OCP provides comprehensive support and advises its clients from the inception to the completion of projects, offering services that range from consulting to management and investment. OCP proposes innovative and sustainable long-term solutions, aiming to have a real and positive impact on the socioeconomic situation of the communities where they operate. For more information about OCP: <https://ocp.es/>.

About Grupo Empresas Matutes

Grupo Empresas Matutes (GEM) is a diversified Spanish group based in Ibiza, owner of Palladium Hotel Group, among other companies. The group has more than 50 years of history and assets in seven countries across Europe and America.